

Fed White Paper on Housing Tracks NAR Positions

Stabilizing and restoring the health of the housing market is critical to a broader economic recovery, says a white paper released yesterday by the Federal Reserve Board. Many of the issues and recommendations outlined in the paper support principles established by NAR to help revitalize the housing industry and economy. The white paper, *The U.S. Housing Market: Current Conditions and Policy Considerations*, calls for increased lending to creditworthy home buyers and more loan modifications, mortgage refinancings, and short sales to reduce the rising inventory of foreclosed homes and help stabilize and revitalize the housing industry. Read NAR's [press release](#) on the paper. Read a summary, access the white paper, and watch a video on the paper at the [REALTOR® Magazine blog](#).